



July 31, 2017

BSE Limited
P. J. Towers,
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 532371

Scrip Symbol: TTML

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on July 31, 2017

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on July 31, 2017 has considered and approved to raise funds upto an aggregate amount of Rs. 1,300 Crores (Rupees One Thousand Three Hundred Crores Only) by issue of one or more types of the following securities/instruments in accordance with the applicable provisions of the Companies Act, 2013 and Listing Regulations, subject to approval of the Members by way of Postal Ballot:

1. Redeemable Preference Shares to Tata Teleservices Limited (Promoter) on preferential basis; and/or
2. Non-Convertible Debentures in one or more tranches, by way of private placement to the Promoters or others; and/or
3. Inter Corporate Deposit/Loans.

Please note that the Board Meeting started at 1000 Hours and adjourned at 1045 Hours. The Board Meeting was reconvened at 1330 Hours and concluded at 1400 Hours.

This is for your information and records please.

Thanking you,

Yours faithfully,
For Tata Teleservices (Maharashtra) Limited

Kiran Thacker
Company Secretary

TATA TELESERVICES (MAHARASHTRA) LIMITED

Registered Office : Voltas Premises T. B. Kadam Marg Chinchpokli Mumbai 400 033
Tel.:91 22 6667 1414 Fax: 91 22 6660 5335 email : investor.relations@tatatel.co.in
CIN: L64200MH1995PLC086354 Website www.tatateleservices.com