



June 2, 2020

BSE Limited
P. J. Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 532371

National Stock Exchange of India Limited
Exchange Plaza C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Scrip Symbol: TTML

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on June 2, 2020

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of the Company at its meeting held on June 2, 2020 has approved the following:

- (A) Subject to the approval of shareholders, raising of additional funds by issue of the following securities/instruments in accordance with the applicable provisions of the Companies Act, 2013 and Listing Regulations:
1. Redeemable Preference Shares to the Promoter/s on preferential basis upto an aggregate amount of Rs. 2,500 Crores; and/or
 2. Non-Convertible Debentures in one or more tranches upto an aggregate amount of Rs. 2,500 Crores.
- (B) The Company had issued and allotted 20,18,00,000 - 0.1% Non-Cumulative Non-Convertible Redeemable Preference Shares (“RPS”) of Rs. 100 each aggregating Rs. 2,018 Crores to Tata Teleservices Limited (“Promoter”/ “TTSL”) on preferential basis on October 18, 2016. The Company had extended the term of redemption of the aforesaid RPS issued to TTSL by 24 months from September 18, 2018. The Board approved the further extension of the term of redemption of the aforesaid RPS issued to TTSL on preferential basis by 24 months from September 18, 2020 with an option to the Company to redeem at such earlier date as may be decided by the Board or Finance Committee of the Company. All other terms of the RPS shall remain the same.

This is for your information and records please.

Thanking you,

Yours faithfully,
For Tata Teleservices (Maharashtra) Limited


Vrushali Dhamnaskar
Assistant Company Secretary

TATA TELESERVICES (MAHARASHTRA) LIMITED

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Website www.tatateleservices.co.in | CIN no. : L64200MH1995PLC086354