



July 01, 2019

BSE Limited  
Listing Department  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

National Stock Exchange of India Ltd.  
Listing Department  
Exchange Plaza, Plot No. C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code: 532371**

**Scrip Symbol: TTML**

Dear Sir / Madam,

**Sub: Update on Scheme of Arrangement between Tata Teleservices (Maharashtra) Limited ('Transferor Company' or 'TTML') and Bharti Airtel Limited ('Transferee Company' or 'Airtel') and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 ('Scheme')**

Dear Sirs,

In furtherance to our previous intimations in this regard, we wish to inform you that pursuant to fulfilment of the conditions set out in clause 9 of Part D of the Scheme, the Scheme has become effective today i.e. July 01, 2019.

Further, TTML and Airtel have agreed that **Friday, July 12, 2019** shall be the '**Record Date**' for the purpose of reckoning the equity shareholders and holders of redeemable preference shares of TTML, who will be entitled to receive consideration pursuant to the Scheme in the following ratio:

- a) 1 (one) equity share of Airtel for every 2,014 (two thousand fourteen) equity shares each held in TTML on the Record Date; and
- b) 10 (Ten) fully paid-up redeemable, non-participating, non-cumulative preference shares of face value INR 100 (Rupees hundred only) of Airtel to all (and not each) shareholders holding fully paid-up, redeemable preference shares of TTML in proportion to their holding of redeemable preference shares of TTML on the Record Date.

This intimation is provided in accordance with the requirements of Regulations 30 and 42(1)(e) of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

Kindly take the same on record.

Thanking you,  
Sincerely yours

**For Tata Teleservices (Maharashtra) Limited**

**Kush S. Bhatnagar**  
Chief Financial Officer

**TATA TELESERVICES (MAHARASHTRA) LIMITED**

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